

Winnetka Bible Church

Budget - 2021 Fiscal Year

(June 2020 - May 2021)

	F2020 Actual		F2020 Budget		F2021 Budget		Chng from 2020 Bud.		Chng from 2020 Act.	
	\$ Amount	%	\$ Amount	%	\$ Amount	%	\$ Amount	%	\$ Amount	%
Ministry Team Accounts										
ADMINISTRATION	\$ 55,616	7.3%	\$ 54,010	6.0%	\$ 49,950	6.9%	\$ (4,060)	-7.5%	\$ (5,666)	-10.2%
COMMUNITY TEAM	7,849	1.0%	15,700	1.7%	7,500	1.0%	(8,200)	-52.2%	(349)	-4.4%
FACILITIES	195,406	25.7%	175,500	19.5%	170,820	23.6%	(4,680)	-2.7%	(24,586)	-12.6%
FAMILY TEAM	2,243	0.3%	22,950	2.5%	15,400	2.1%	(7,550)	-32.9%	13,157	586.5%
MISSIONS TEAM	172,752	22.7%	193,000	21.4%	165,800	22.9%	(27,200)	-14.1%	(6,952)	-4.0%
WORSHIP & MUSIC TEAM	7,778	1.0%	15,000	1.7%	10,350	1.4%	(4,650)	-31.0%	2,572	33.1%
Total Ministry Teams Budget	\$ 441,644	58.0%	\$ 476,160	52.8%	\$ 419,820	58.1%	\$ (56,340)	-11.8%	\$ (21,824)	-4.9%
Other Accounts										
HUMAN RESOURCES	319,954	42.0%	425,160	47.2%	302,639	41.9%	(122,521)	-28.8%	(17,315)	-5.4%
	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Operating Budget	\$ 761,598	100.0%	\$ 901,320	100.0%	\$ 722,459	100.0%	\$ (178,861)	-19.8%	\$ (39,139)	-5.1%
Receipts and Income										
CONTRIBUTIONS	653,791	85.8%	768,275	85.2%	629,459	87.1%	(138,816)	-18.1%	(24,332)	-3.7%
HOUSE RENTAL	63,000	8.3%	63,000	7.0%	63,000	8.7%	-	0.0%	-	0.0%
OTHER INCOME	39,840	5.2%	70,045	7.8%	30,000	4.2%	(40,045)	-57.2%	(9,840)	-24.7%
Total Receipts and Income	\$ 756,631	99.3%	\$ 901,320	100.0%	\$ 722,459	100.0%	\$ (178,861)	-19.8%	\$ (34,172)	-4.5%
Operating Surplus	\$ (4,967)		\$ -		\$ -					

WBC Proposed Budget Considerations for 2020-2021

- Proposed Budget considers reduced income stream for current fiscal year and potential ramification for the upcoming fiscal year
- All Ministries are funded at a level to ensure they continue to operate as normally as feasibly possible
- All non-essential spending is on hold, contracts are being paid
- All areas have seen reductions in the proposed new budget based partially on current year expenditures
- Facility projects already approved and in process are being completed
- Hold on new Facility Projects
- All WBC Supported Missionaries continue to be funded at Current Year levels with no reductions
- No new or increased support for Missionaries is being allocated
- No short term Missions funding has been allocated
- All WBC Staff remain where they are with NO reductions in hours or pay
- New Senior Pastor position is budgeted to start January 1, 2021
- Associate Pastor position is on hold for now